



November 12, 2010

For Immediate Release

MACROMILL, INC.
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Notice of Stock Split, Adoption of Share Unit System, and Partial Amendments to the Articles of Incorporation

MACROMILL, INC. (hereinafter referred to as “the Company”) is pleased to announce a resolution covering a stock split, adoption of share unit system, and partial amendments to the Articles of Incorporation, passed at a meeting of its Board of Directors held on November 12, 2010. Details are as follows:

Please also refer to the Notice of Amendments to Expected Dividend for the Year Ending June 30, 2011 and the Notice of Adjustment of the Exercise Price of Stock Options, both announced today.

1. Purpose of stock split, adoption of share unit system, and partial amendments to the Articles of Incorporation

By lowering the unit of the Company’s stock investment through stock split, we aim to improve liquidity and broaden our investor base.

In addition, in light of the purpose of the Action Plan for Consolidated Stock Trading Units announced by the Japanese Stock Exchanges Conference on November 27, 2007, the Company will adopt a share unit system with a trading unit of 100 shares becoming one share unit.

With the stock split and the adoption of share unit system, the unit of investment will effectively be halved.

2. Stock split overview

(1) Split method

One common share held by shareholders listed on the shareholder list last recorded on Friday, December 31, 2010, will be split into 200 shares.

(2) Increase in number of shares after stock split (estimated with the number of issued and outstanding shares as of November 12, 2010)

Total number of issued and outstanding shares before stock split	:	161,578 shares
Number of shares increased after stock split	:	32,154,022 shares
Total number of issued shares after stock split	:	32,315,600 shares
Total number of authorized shares after stock split	:	83,712,000 shares

(Note) The number of issued shares above may increase with the exercise of stock options.

(3) Other

There will be no change in capital stock after the stock split.

3. Schedule

Base date announced	Monday, December 13, 2010
Base date	Friday, December 31, 2010
Effective date	Saturday, January 1, 2011
New record date	Tuesday, January 4, 2011

4. Adoption of share unit system

(1) Number of shares constituting one share unit

The Company will adopt a share unit system and the number of shares constituting one share unit will be 100.

(2) Effective date

Effective date Saturday, January 1, 2011

* The stock trading unit at the Tokyo Stock Exchange shall be changed from 1 to 100 as of December 28, 2010.

5. Partial amendments to the Articles of Incorporation

(1) Reason for amendments to the Articles of Incorporation

With the stock split and the adoption of share unit system, we will make partial amendments to the Articles of Incorporation as of Saturday, January 1, 2011, as a result of the resolution passed at the meeting of the Board of Directors held in accordance with Article 184-2 and Article 191 of the Companies Act.

- (i) We will amend Article 6 of the current Articles of Incorporation to increase the Company's total number of issuable shares in view of the ratio of stock split.
- (ii) We will newly add Article 7 to the current Articles of Incorporation to adopt share unit system and to make the number of shares constituting one share unit 100.
- (iii) We will increment each Article number by 1, starting from below Article 6 of the current Articles of Incorporation.

(2) Details of amendments to the Articles of Incorporation

The details of amendments are as follows:

Before Amendments	After Amendments
(Total Number of Authorized Shares) Article 6 The total number of authorized shares shall be <u>418,560</u> .	(Total Number of Authorized Shares) Article 6 The total number of authorized shares shall be <u>83,712,000</u> .
N/A (newly added)	<u>(Number of shares constituting one share unit)</u> <u>Article 7</u> <u>The number of shares in one share unit shall be 100.</u>
Article <u>7</u> – Article <u>37</u> (detail omitted)	Article <u>8</u> – Article <u>38</u> (details remained the same)
N/A (Newly added)	<u>Supplementary Provision</u> <u>The effective date of the amendments to the Articles of Incorporation shall be January 1, 2011. This supplementary provision shall be deleted immediately after the amendments have become effective.</u>